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3rd March 2023

To: Shareholders of iShares S&P 500 Information Technology Sector UCITS ETF (the **"Fund"**)
ISIN(s): IE00B3WJKG14

Dear Shareholder,

Following the annual review of the Global Industry Classification Standard (GICS®) structure undertaken by the index provider, S&P Dow Jones Indices ("**S&P DJI**") together with MSCI Inc., a provider of research-based analytics ("**MSCI**"), the Directors of iShares V plc (the "**Company**") wish to advise you of certain changes that will be made by S&P DJI to the S&P 500 Capped 35/20 Consumer Discretionary Index, the benchmark index of the Fund (the "**Index**").

The changes are anticipated to take effect on or around 20 March 2023 (the "**Effective Date**").

The changes being made are not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

Changes to the Fund's Index

The annual Global Industry Classification Standard ("**GICS**") methodology review is intended to ensure that the GICS structure continues to appropriately represent the global equity markets and enable stakeholders to make consistent global comparisons by industry.

The changes being made to the GICs methodology which are relevant to the composition of the Fund's Index relate to the Information Technology sector and in summary are as follows:

(i) The Data Processing & Outsourced Services sub-industry (previously included in the Information Technology Sector) will be discontinued and moved to the Industrials sector. As such, services such as payment processing and data processing will no longer be reflected in the Index.

This change has been reflected in the language update within the Prospectus.

The changes outlined above will result in a change to the current portfolio composition.

Further information in respect of the changes to the Index can be found in the MSCI publication released on 14th October 2022 in the “Index Announcements” section at the following link:

<https://www.msci.com/index-announcements>

The changes to the Index outlined in this letter are expected to be implemented at the Effective Date and will result in a change to the current portfolio composition.

The Company’s prospectus is expected to be updated in the manner indicated in the Appendix to this letter to bring the current benchmark index description for the Fund into line with the upcoming changes to the Index. It is anticipated that the Company’s prospectus and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable, for the Fund will be updated at the next available opportunity to reflect the changes to the Index, subject to the approval of the Central Bank of Ireland. The updated prospectus and KIID/KID (as applicable) will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund as a result of the changes to the Index.

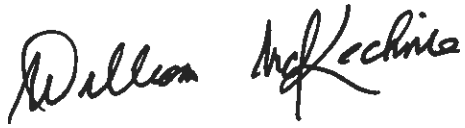
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed changes that would otherwise have been incurred by the Fund. The transaction costs of realignment will form part of the index rebalance which in aggregate are estimated to be less than 1 bp and will be borne by the Fund. The Total Expense Ratio of the Fund will not change as a result of the changes to the Index.

Further information

You are not required to do anything as a result of this notification. Please contact info@iShares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully



Director
for and on behalf of iShares V plc

Appendix

Proposed amendments to the investment objective and policy and benchmark description of the Fund subject to any changes as may be approved by the Central Bank of Ireland are highlighted below in bold, underlined text:

Current Investment Objective and Benchmark Description	Proposed Investment Objective and Benchmark Description (changes in bold underlined and with strikethrough)
<p><i>Investment Objective</i> The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the S&P 500 Capped 35/20 Information Technology Index.</p> <p><i>Investment Policy</i> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consist of the component securities of the S&P 500 Capped 35/20 Information Technology Index, this Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III).</p>	<p><i>Investment Objective</i> The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the S&P 500 Capped 35/20 Information Technology Index.</p> <p><i>Investment Policy</i> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consist of the component securities of the S&P 500 Capped 35/20 Information Technology Index, this Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III).</p>

The Base Currency of iShares S&P 500 Information Technology Sector UCITS ETF is US Dollar (US\$).

Benchmark Index

S&P 500 Capped 35/20 Information Technology Index is a free float-adjusted market capitalisation weighted index that comprises companies within the Global Industry Classification Standard (GICS) information technology sector based on the Global Investable Market Indices methodology.

The S&P 500 measures the performance of 500 stocks from top US companies in leading industries of the US economy which comply with S&P's size, liquidity and free-float criteria.

The GICS information technology sector currently covers the following general areas: firstly, Technology Software & Services, including, among others, companies that primarily develop and produce software for applications for the business consumer market, systems and database management and companies that provide information technology consulting and services, data processing and outsourced services, as well as, companies providing services and infrastructure for the internet industry (e.g. data services, cloud networking, storage infrastructure, web hosting); secondly Technology Hardware & Equipment, including, among others, manufacturer and distributors of communications equipment, computers and peripherals, electronic equipment and related instruments; and thirdly, Semiconductors & Semiconductor Equipment Manufacturers.

The S&P 500 Capped 35/20 Information Technology Index may not include every category comprising the GICS information technology sector as defined here. The Benchmark Index rebalances on a quarterly basis. The Benchmark Index also caps the

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weight of the largest companies at each rebalance to help ensure index diversification. The weight of the largest group entity in the Benchmark Index is capped at 33% and the weights of the remaining group entities are capped at 19%. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <http://supplemental.spindices.com/supplemental-data/eu>

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