

# Xtrackers II

Investment Company with Variable Capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,  
R.C.S. Luxembourg B-124.284  
(the **Company**)

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## Important Notice to Shareholders of

### Xtrackers II ESG EUR Corporate Bond UCITS ETF

1D (ISIN: LU0484968812)

1C (ISIN: LU0484968903)

and

### Xtrackers II ESG EUR Corporate Bond Short Duration UCITS ETF

1C (ISIN: LU2178481649)

(each a “**Sub-Fund**” and together the “**Sub-Funds**”)

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07 October 2022

Dear Shareholder

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the Sub-Funds (the “**Shareholders**”) that Bloomberg Index Services Limited, in its capacity as Index Administrator of the Reference Index of each Sub-Fund (as set out in the table below), has announced on 15 September 2022 that it will make certain changes to the index methodology and name of each Reference Index (collectively referred to as the “**Changes**”). The Changes will be effective as of 1 November 2022 (the “**Effective Date**”).

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”), unless the context otherwise requires.

### **1) Overview of the Changes**

As of the Effective Date, each Reference Index shall aim to comply with the minimum standards laid out for EU Paris Aligned Benchmarks (“**EU PAB**”) in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the “**PAB Regulation**”). The Bloomberg MSCI Euro Corporate Sustainable and SRI Index will set an initial 50% decarbonisation of absolute greenhouse gas (“**GHG**”) emissions relative to the Bloomberg Euro Corporate Index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions. The Bloomberg MSCI Euro Corporate Sustainable and SRI 0-5 Year Index will set an initial 50% decarbonisation of absolute GHG emissions relative to the Bloomberg Euro Corporate 0-5 Year Index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions.

Furthermore, each Reference Index shall apply the following additional environmental, social, and governance (“**ESG**”) criteria, such that the following bonds will be excluded from the Reference Index:

- Issuers where MSCI does not have reported or estimated absolute GHG emissions data; and
- Issuers which breach a MSCI Environmental Controversy Score.

In addition to standard monthly rebalancings, each Reference Index shall also incorporate a semi-annual emissions exclusions process. The semi-annual process will establish which issuers should be excluded from the Reference Index to maintain compliance with the PAB Regulation.

As a result of the above, the Index Administrator has resolved to change the name of each Reference Index as follows, with effect from the Effective Date:

<b>Sub-Fund</b>	<b>Current Reference Index name</b>	<b>Amended Reference Index name</b>
Xtrackers II ESG EUR Corporate Bond UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable and SRI Index	Bloomberg MSCI Euro Corporate SRI PAB Index
Xtrackers II ESG EUR Corporate Bond Short Duration UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable and SRI 0-5 Year Index	Bloomberg MSCI Euro Corporate SRI 0-5 Year PAB Index

## **2) Transparency under SFDR**

As a result of the Changes, the Sub-Funds shall be subject to the disclosure requirements of a financial product under Article 9(3) SFDR. This determination is made solely on the basis that, as of the Effective Date, the Reference Index that each Sub-Fund reflects shall have a reduction of carbon emissions as its objective. Prior to the Effective Date, the Sub-Funds were subject to the disclosure requirements of a financial product under Article 8(1) SFDR.

## **3) Sub-Fund name change**

As a result of the Changes, the Board of Directors has resolved to change the name of each Sub-Fund as follows, with effect from the Effective Date:

<b>Current Sub-Fund name</b>	<b>New Sub-Fund name</b>
Xtrackers II ESG EUR Corporate Bond UCITS ETF	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF
Xtrackers II ESG EUR Corporate Bond Short Duration UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF

## **General Information**

For the avoidance of doubt, the Sub-Funds' fees will remain unchanged.

Shareholders who subscribe for Shares in the Sub-Funds on the primary market and who do not agree with the Changes, are entitled to redeem their Shares in the Sub-Funds in accordance with the Prospectus. Such redemptions shall be free of any Redemption Charge from the date of this notice until 3:00 p.m. (Luxembourg time) on 07 November 2022. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

Copies of the revised Prospectus and the key information documents of the Sub-Funds reflecting the changes will be made available on the website of the Company ([www.Xtrackers.com](http://www.Xtrackers.com)) on or around the Effective Date, and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the changes may be obtained from the legal entities mentioned under *Contact information* below, the offices of foreign representatives or by sending an email to [Xtrackers@dws.com](mailto:Xtrackers@dws.com).

Xtrackers II  
The Board of Directors

**Contact Information**

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